



FOR IMMEDIATE RELEASE

June 30, 2006

CONTACT: Kim Fontenot
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2006 FACT SHEET FOR CHILTON CAPITAL MANAGEMENT

- Texas-based independent investment management firm offering separately managed accounts for individuals, and institutions.
- Manages more than \$300 million on behalf of over 115 clients
- Ten year track record with above-benchmark results, performance is verified as GIPS (Global Investment Performance Standards) compliant by an independent accounting and performance verification firm
- No turnover on equity investment team since founding of firm in 1996
- Minimum investment is \$1,000,000
- Seven investment professionals, with all three equity portfolio managers having Chartered Financial Analyst designation
- Two of the three equity portfolio managers are also non-practicing CPAs
- Equity strategy: Capital Growth
- Equity investment process utilizes both top-down and bottom-up analysis and prioritizes identifying companies with growing revenue and earnings, proven managements, unique or competitive advantage and balance sheet integrity
- Fixed income strategies: High Quality Tax-Exempt Bond; Short-Term Cash Management and Custom Bond portfolios also available
- High Quality Tax-Exempt Bond strategy holds primarily Texas municipal bonds and seeks to maximize income while assuming the least amount of risk
- Has a core expertise in tailoring wealth management strategies to meet the objectives of individuals, families, foundations, endowments, IRAs and retirement plans
- In 2005, Chilton Capital was selected by Heritage Bank and Trust as the sub-advisory firm to manage their *USA Growth SICAV* (SICAV is the equivalent of a US mutual fund distributed offshore for non-US investors)



CHILTON CAPITAL MANAGEMENT BIOGRAPHIES 2006



Christopher L. Knapp – Chief Executive Officer. Mr. Knapp has managed endowment, individual, and multi-generational assets for multiple family groups since 1984. He was previously associated with Brown Brothers Harriman & Co., for which he worked as portfolio manager in New York, Dallas, and Houston. He leads manager selection for Chilton Capital's multi-strategy portfolios and heads the firm's client service and administrative personnel. Mr. Knapp is also responsible for determining overall allocation for individual clients. Mr. Knapp is a co-founder and owner of the firm.

Mr. Knapp has a B.A. from Williams College. He has served as president of the Advisory Board for the Honors College at the University of Houston and as Chairman of the Board of Friends of Hermann Park, recently renamed the Hermann Park Conservancy.



Thomas M. Motter, CFA, CPA – Chief Investment Officer. Mr. Motter has managed equity portfolios for individual clients since 1980. A native of Ft. Wayne, Indiana, he began his career in public accounting. Mr. Motter was associated with Merrill Lynch, Kidder Peabody, and Brown Brothers Harriman & Co. from 1980 to 1995. Mr. Motter is a CFA charterholder and a Certified Public Accountant. He heads the firm's investment committee, which sets investment strategy, determines stock selection, and creates the model equity portfolio. Mr. Motter has primary sector coverage responsibility for health care and financial services. He is a co-founder and owner of the firm.

Mr. Motter has a B.S. from Indiana University. He is a member of the CFA Institute and the American Institute of Certified Public Accountants.



R. Randall Grace, Jr., CFA – Analyst and Portfolio Manager. Mr. Grace joined Chilton Capital in 1997. A CFA charterholder, Mr. Grace has primary sector coverage responsibility for energy, industrial, media, technology hardware, and utility companies. He is an owner of the firm.

Mr. Grace has a B.A. from Skidmore College. He is a member of the CFA Institute. He also serves on the Board of SIRE — Houston's Therapeutic Equestrian Center.



Patricia D. Journey, CFA, CPA – Analyst and Portfolio Manager. Ms. Journey joined Chilton Capital in 1998. She previously spent 11 years as manager of operations for Criterion Investment Management Co. and Nicholas Applegate. A CFA charterholder and a Certified Public Accountant, Ms. Journey has primary sector coverage responsibility for consumer, network, retail, and aerospace, defense, and software companies. She is an owner of the firm.

Ms. Journey has a B.S. in Business Administration from the University of Pittsburgh. She is a member of the CFA Institute and the Texas Society of CPAs.



Ronald Lerner – Senior Advisor. Mr. Lerner joined Chilton Capital in 2002. He has been in the securities and investment management industry since 1974. Mr. Lerner is a former director and senior vice president of Rotan Mosle. He founded Trendalysis, an institutional research firm, in 1991 and Houston-based investment management firm Prometheus Advisors in 1992. Mr. Lerner is a member of CCM's investment committee and is an active contributor to the firm's investment policy guidelines, asset development, overall strategy, and operational review. He is also an active contributor to the firm's investment policy guidelines, asset development, overall strategy, and operational review. Mr. Lerner is an owner of the firm.

Mr. Lerner has a BBA from the University of Houston.



David M. Underwood, Jr. – Senior Fixed Income Portfolio Manager. Mr. Underwood joined Chilton Capital in 2003. He has been in the securities industry since 1995 and was previously associated with Legg Mason Wood Walker as a fixed-income credit analyst. Mr. Underwood is senior portfolio manager for Chilton Capital's taxable and tax-exempt bond strategies. He is an owner of the firm.

Mr. Underwood holds a B.A. in Economics from Southern Methodist University and an M.A. in Mathematics Education from the University of Houston. He serves as Chairman of the Board of AIDS Foundation Houston (AFH).



Kimberly J. Fontenot – Director of Client Service. Ms. Fontenot joined Chilton Capital in 2003. A native of Seattle, Washington, she has been in the investment management industry since 1993. Her previous professional associations include Criterion Investment Management Co. and Beutel Goodman Capital Management. Ms. Fontenot is a member of the Financial Planning Association (FPA) and serves on the board of trustees for The Women's Resource of Greater Houston.

Ms. Fontenot has a B.S. from the University of Houston.



Laura L. Genung, J.D. – Client Service. Ms. Genung joined Chilton Capital in 2005. She has six years of previous industry experience, most recently as vice president and trust officer with Woodway Financial, a Houston-based independent trust company. Ms. Genung is a member of Texas Women Lawyers, Attorneys in Tax and Probate, The Planned Giving Council of Houston, Houston Estate & Financial Forum and the Estate and Probate Section of the Houston Bar Association.

Ms. Genung has a B.J. from the University of Texas at Austin and a J.D. from the University of Houston Law Center. She serves on the Board of the Mexican Women’s Initiative. Her other volunteer and fundraising efforts include the Child Advocate Guild, March of Dimes, Wine Fest, Reach Out and Read Texas, Vita Living, and the Kappa Kappa Gamma Pilgrimage.

Rebecca K. Sheppard – Client Service. Ms. Sheppard joined Chilton Capital in July 2006. She has three years of prior working experience in the investment industry, most recently with CAZ Investments, L.P. Ms. Sheppard’s primary responsibilities include administrative support and backup to the firm’s client service professionals.

Ms. Sheppard holds a B.S. from the University of Houston.



Florence Carlton - Investment Operations Manager. Ms. Carlton joined Chilton Capital in 2002. She has been in the securities and investment management industry since 1982, most recently with Koch Industries Inc. Her career experience has also included associations with Oppenheimer & Co., Merrill Lynch, and Bridge Trading Co. In addition to investment operations, Ms. Carlton also directs IT functions at CCM.

Ms. Carlton has a B.S. from SUNY, State University of New York.



Lorrie G. Blackstone – Administration. Ms. Blackstone joined Chilton Capital in 1996. She supports all three key areas of CCM’s investment management practice: portfolio management, client service and operations.

Ms. Blackstone has a B.S. from Sophie Newcomb College, Tulane University.



FOR IMMEDIATE RELEASE

March 31, 2006

CONTACT: Kim Fontenot
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**CHILTON CAPITAL MANAGEMENT CELEBRATES 10TH ANNIVERSARY
Texas-Based Firm Manages More Than \$300 Million in Assets**

HOUSTON – Chilton Capital Management, L.P., an independent Texas-based investment management firm with more than \$300 million in assets under management, celebrates its tenth year of operation in March 2006 with the distinction of above-benchmark results and no turnover on its equity investment team.

The firm was founded by Christopher Knapp and Thomas Motter in March 1996, starting with fewer than ten clients and just over \$10 million in assets under management. Today, Chilton Capital has over 100 client relationships averaging about \$3 million each. Of Chilton Capital's 10 investment professionals, 8 have at least ten years industry experience at larger, national firms. The equity investment team consists of three portfolio managers/analysts, all of which have received the Chartered Financial Analyst (CFA) designation. Two of these three are non-practicing CPAs.

Since inception, Chilton Capital's equity selection process has prioritized identifying companies with growing revenues and earnings, proven managements, pricing power and balance sheet integrity. The firm's top equity holdings include Goldman Sachs, General Electric Co., and Schlumberger.

"For the last ten years, we have provided investment strategies that meet high standards in both performance and quality," said Knapp, Chilton Capital chief executive officer. "We look forward to doing so for a long time to come."

Chilton Capital provides investment strategies tailored to meet the objectives of individuals, families, foundations, endowments, IRAs and institutions. The firm's performance composites are verified by an independent verifier as compliant with the Global Investment Performance Standards (GIPS)[®]. GIPS are ethical standards for investment performance presentation to ensure fair representation and full disclosure of an investment firm's performance history.

Over the years, the company has introduced several new, innovative products, such as its High Quality Tax-Exempt Bond Strategy launched in 2005. The strategy offers individual investors an opportunity to invest in an actively-managed municipal bond portfolio with access to municipal bonds that are traditionally available only through institutional relationships, seeking to maximize income while assuming the least amount of risk.

In March 2005, Chilton Capital was selected by Heritage Bank and Trust as the sub-advisory firm to manage their *USA Growth SICAV* (SICAV is the equivalent of a US mutual fund distributed offshore for non-US investors). Heritage Bank and Trust, is an independent Swiss private bank that oversees approximately \$2 billion for non-U.S. citizens and institutions.

For more information, please see: <http://www.chiltoncapital.com> or contact Kim Fontenot at 713.650.1995.

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FOR IMMEDIATE RELEASE

May 24, 2005

CONTACT: Kim Fontenot
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CHILTON CAPITAL MANAGEMENT RANKS FIRST AMONG PSN LARGE-CAP GROWTH UNIVERSE IN 1ST QUARTER; ACHIEVES 'TOP GUN' RANKING
Texas-Based Firm Performs at Top of "Growth" Category

HOUSTON – Chilton Capital Management, L.P., an independent Texas-based investment management firm with more than \$250 million in assets under management, was the top-ranked performer nationally among large-capitalization growth portfolio management firms in the first quarter of 2005, according to Informa Investment Solutions' (IIS) PSN evaluation system. The firm's long-term performance garnered it a "Top Gun" ranking from IIS, placing it among the top 10 firms listed in its competitive asset class.

According to IIS, PSN is an advanced desktop-based software application offering high-quality, in-depth data on domestic and global investment managers. Consultants use the rankings for advanced evaluations of money management firms.

Chilton Capital's equity selection process prioritizes identifying companies with growing revenues and earnings, proven managements, pricing power and balance sheet integrity. The firm's top equity holdings for the quarter ended March 31, 2005, include General Electric Co., Exxon Mobil Corp. and Goldman Sachs Group.

"Our clients rely on the effectiveness of our equity strategy," said Chilton Capital Chief Executive Officer Christopher Knapp. "We are pleased to see such dependable evidence of its success."

IIS's "Top Gun" rankings are based not only on quarterly performance, but also on longer-term performance during the past one-, three- and five-year time periods. Other "Top Gun" recipients in the large-cap growth universe included Chase Investment, JAG Advisors and Navellier & Associates.

"While we are always happy to have a good quarter, our emphasis is on long-term growth," Knapp said. "We consider the "Top Gun" ranking to be an important honor."

Chilton Capital, with offices in Houston and San Antonio, has more than 90 clients, with a minimum investment of \$500,000. The firm, founded in 1996, provides investment strategies tailored to meet the objectives of individuals, families, foundations, endowments, IRAs and other retirement plans.

By providing clients pre-tax and after-tax performance reporting, in compliance with Association of Investment Management and Research (AIMR) Performance Presentation Standards, Chilton Capital is a leader among its peers in thorough reporting of results. Assets under management include \$150 million in fully discretionary equity strategies and \$50 million in fixed income strategies, with the balance in low-basis securities allocated to disciplined sales and diversification programs.

For more information, please see: <http://www.chiltoncapital.com> or contact Kim Fontenot at 713.650.1995.

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FOR IMMEDIATE RELEASE

**CHILTON CAPITAL MANAGEMENT SELECTED TO MANAGE
HERITAGE BANK AND TRUST'S U.S. LARGE-CAP GROWTH ALLOCATION
Partnership Marks Texas-Based Firm's First Exposure to Global Client Base**

HOUSTON, March 21 – Chilton Capital Management, L.P., an independent Texas-based investment management firm, has been selected to manage U.S. large capitalization growth equities for Heritage Bank and Trust clients.

Heritage Bank and Trust, which is based in Geneva, Switzerland, is an independent Swiss private bank that oversees approximately \$2 billion for non-U.S. citizens and institutions.

Chilton Capital, with offices in Houston and San Antonio, currently has more than \$250 million in assets under management, with 91 client relationships averaging about \$2.5 million in size. The agreement with Heritage Bank is the firm's first exposure to managing a commingled fund for offshore clients.

"This is a big step for our company and a testament to the quality of our investment management team," said Christopher Knapp, Chilton chief executive officer. "Our partnership with Heritage opens a completely new market for our core equity strategy. It also provides a vehicle through which Heritage clients can invest in an actively managed portfolio of large-cap U.S. growth companies."

Chilton Capital was formed in 1996. As of March 31, 2005, the firm's large-cap growth strategy will have a nine-year record of compliance with Association of Investment Management and Research Performance Presentation Standards. The same portfolio team has managed the strategy since inception in 1996.

Offering separately managed equity and fixed income portfolios, Chilton Capital has a core expertise in tailoring strategies to meet the objectives of individuals, families, foundations, endowments, IRAs and other retirement plans.

Heritage Bank was founded in 1986 by a multigenerational family group with over 100 years of global agro-industrial and commodity trading experience. The bank offers four areas of expertise: portfolio management and asset allocation; advice on alternative investments and private equity; investment advice and brokerage services for institutional clients; and estate planning and tax counseling for high-net worth individuals and families.

"Like Heritage, Chilton is an independent adviser whose core business is built on longstanding relationships," said Carlos Esteve, Heritage Bank chief executive officer. "We are delighted to formalize our relationship with Chilton through management of the Heritam Sicav USA Growth fund."

Users of the Bloomberg Professional service can access information about the Heritam Sicav USA Growth fund under HERUSGR LX <Equity>.

For more information, please see: <http://www.chiltoncapital.com> or contact Kim Fontenot, Director of Marketing, at 800.919.1995.

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FOR IMMEDIATE RELEASE

February 28, 2005

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**CHILTON CAPITAL MANAGEMENT INTRODUCES NEW FIXED INCOME PRODUCT
High-Quality Tax Exempt Bond Strategy Now Available to Clients**

HOUSTON – Chilton Capital Management, L.P., an independent Texas-based investment management firm with more than \$250 million in assets under management, announced the official launch of its new fixed income product, the High Quality Tax-Exempt Bond Strategy.

The new product gives Chilton Capital investors access to an actively managed tax-exempt municipal bond portfolio with issues traditionally available only through institutions. The Bond Strategy is managed by David M. Underwood, Jr., senior fixed income portfolio manager, and Christopher L. Knapp, chief executive officer.

The Bond Strategy has a two-year track record of compliance with the Association of Investment Management and Research Performance Presentation Standards (AIMR-PPS[®]), the U.S. industry benchmark for measurement of investment performance. The firm is using a proprietary credit analysis system to determine value and assess risk for the fixed income investments it includes in the Bond Strategy, some of which are not rated by traditional ratings agencies.

"There are many solid investments in the municipal bond field that happen to be unrated," said Mr. Underwood. "We are pleased to provide our clients with access to these investments without the assumption of unacceptable risk."

The Bond Strategy has outperformed the Lehman 5-Year Municipal Bond Index, its investment benchmark, since its inception.

"Quality is the cornerstone of our investment philosophy," said Mr. Knapp, a co-founder of Chilton Capital. "The High Quality Tax-Exempt Bond Strategy is the latest outgrowth of that focus."

Chilton Capital, with offices in Houston and San Antonio, has 91 client relationships averaging about \$2.7 million each. Offering separately managed equity and fixed income portfolios, Chilton Capital has a core expertise in tailoring strategies to meet the objectives of individuals, families, foundations, endowments, IRAs and other retirement plans. For more information, please see: <http://www.chiltoncapital.com> or contact Kim Fontenot at 713.650.1995.

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