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CHILTON CAPITAL MANAGEMENT RANKS FIRST AMONG PSN LARGE-CAP GROWTH UNIVERSE IN 1ST QUARTER; ACHIEVES 'TOP GUN' RANKING
Texas-Based Firm Performs at Top of "Growth" Category

HOUSTON – Chilton Capital Management, L.P., an independent Texas-based investment management firm with more than \$250 million in assets under management, was the top-ranked performer nationally among large-capitalization growth portfolio management firms in the first quarter of 2005, according to Informa Investment Solutions' (IIS) PSN evaluation system. The firm's long-term performance garnered it a "Top Gun" ranking from IIS, placing it among the top 10 firms listed in its competitive asset class.

According to IIS, PSN is an advanced desktop-based software application offering high-quality, in-depth data on domestic and global investment managers. Consultants use the rankings for advanced evaluations of money management firms.

Chilton Capital's equity selection process prioritizes identifying companies with growing revenues and earnings, proven managements, pricing power and balance sheet integrity. The firm's top equity holdings for the quarter ended March 31, 2005, include General Electric Co., Exxon Mobil Corp. and Goldman Sachs Group.

"Our clients rely on the effectiveness of our equity strategy," said Chilton Capital Chief Executive Officer Christopher Knapp. "We are pleased to see such dependable evidence of its success."

IIS's "Top Gun" rankings are based not only on quarterly performance, but also on longer-term performance during the past one-, three- and five-year time periods. Other "Top Gun" recipients in the large-cap growth universe included Chase Investment, JAG Advisors and Navellier & Associates.

"While we are always happy to have a good quarter, our emphasis is on long-term growth," Knapp said. "We consider the "Top Gun" ranking to be an important honor."

Chilton Capital, with offices in Houston and San Antonio, has more than 90 clients, with a minimum investment of \$500,000. The firm, founded in 1996, provides investment strategies tailored to meet the objectives of individuals, families, foundations, endowments, IRAs and other retirement plans.

By providing clients pre-tax and after-tax performance reporting, in compliance with Association of Investment Management and Research (AIMR) Performance Presentation Standards, Chilton Capital is a leader among its peers in thorough reporting of results. Assets under management include \$150 million in fully discretionary equity strategies and \$50 million in fixed income strategies, with the balance in low-basis securities allocated to disciplined sales and diversification programs.

For more information, please see: <http://www.chiltoncapital.com> or contact Kim Fontenot at 713.650.1995.

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