



FOR IMMEDIATE RELEASE

**CHILTON CAPITAL MANAGEMENT SELECTED TO MANAGE
HERITAGE BANK AND TRUST'S U.S. LARGE-CAP GROWTH ALLOCATION
Partnership Marks Texas-Based Firm's First Exposure to Global Client Base**

HOUSTON, March 21 – Chilton Capital Management, L.P., an independent Texas-based investment management firm, has been selected to manage U.S. large capitalization growth equities for Heritage Bank and Trust clients.

Heritage Bank and Trust, which is based in Geneva, Switzerland, is an independent Swiss private bank that oversees approximately \$2 billion for non-U.S. citizens and institutions.

Chilton Capital, with offices in Houston and San Antonio, currently has more than \$250 million in assets under management, with 91 client relationships averaging about \$2.5 million in size. The agreement with Heritage Bank is the firm's first exposure to managing a commingled fund for offshore clients.

"This is a big step for our company and a testament to the quality of our investment management team," said Christopher Knapp, Chilton chief executive officer. "Our partnership with Heritage opens a completely new market for our core equity strategy. It also provides a vehicle through which Heritage clients can invest in an actively managed portfolio of large-cap U.S. growth companies."

Chilton Capital was formed in 1996. As of March 31, 2005, the firm's large-cap growth strategy will have a nine-year record of compliance with Association of Investment Management and Research Performance Presentation Standards. The same portfolio team has managed the strategy since inception in 1996.

Offering separately managed equity and fixed income portfolios, Chilton Capital has a core expertise in tailoring strategies to meet the objectives of individuals, families, foundations, endowments, IRAs and other retirement plans.

Heritage Bank was founded in 1986 by a multigenerational family group with over 100 years of global agro-industrial and commodity trading experience. The bank offers four areas of expertise: portfolio management and asset allocation; advice on alternative investments and private equity; investment advice and brokerage services for institutional clients; and estate planning and tax counseling for high-net worth individuals and families.

"Like Heritage, Chilton is an independent adviser whose core business is built on longstanding relationships," said Carlos Esteve, Heritage Bank chief executive officer. "We are delighted to formalize our relationship with Chilton through management of the Heritam Sicav USA Growth fund."

Users of the Bloomberg Professional service can access information about the Heritam Sicav USA Growth fund under HERUSGR LX <Equity>.

For more information, please see: <http://www.chiltoncapital.com> or contact Kim Fontenot, Director of Marketing, at 800.919.1995.

CONTACT: Kim Fontenot, 713.650.1995 or kim@chiltoncapital.com

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